

PRECISION RISK MANAGEMENT CLAIMS PHILOSOPHY

Precision Risk Management understands the importance of a claim to a grower when they have had a loss. It's even more true for large operations. PRM takes a team approach to getting your loss payment to you faster. Every person in the process works together in the best interest of the farmer. When PRM controls every step, it gives the grower the best results of the claims process.

MEET A PRM ADJUSTER

You need to be able to trust your adjuster. Precision Risk Management directly employs our Adjusters to guarantee a quality process at every step. Our video introduces you to one of our Adjusters and PRM's fast and easy claims philosophy.

Scan to hear directly from them.



Scan me

PRECISION RISK MANAGEMENT

CLAIMS PROCESS GUIDE

One of the most frustrating things to happen is to have your season derailed by things out of your control. Use this checklist to help prepare yourself for a loss situation. This is a general guide to know what you need to expect during this process. This is a simplified guide to showcase key points. The PRM Adjuster may have additional steps depending on the complexity of a claim.

PREVENT PLANT KEY POLICY DETAILS

- Certain conditions prevented you from planting when needed
- The cause needs to be conditions affecting the general area (county) and not farm specific
- Insured cause prevented planting on or after 3/15
- Must be at least 20 acres or 20% of the crop acreage, whichever is less

1. Contact PRM Right Away

- a. Contact the Sales Support Team/your Risk Management Advisor if you think a possible prevent plant situation has occurred.
- b. Contact must be made within 72 hours after the late plant period. To avoid deadline issues, contact PRM immediately.

2. Notice of Loss Filled Out

- a. SST fills out a notice of loss with you over phone to start claim process.

3. Adjuster Makes Contact

- a. PRM Adjuster will contact you within 24 hours
- b. PRM Adjuster advises next steps that will occur after acreage report is received
- c. Deadline is July 15th but can start sooner

4. Verification Process

- a. PRM Adjuster schedules an on-site appointment directly with you
- b. It is preferable you are on-hand to answer questions and sign paperwork
- c. There may be follow up questions or documentation depending on claim situation

5. Signing Closed Claim

- a. Adjuster finished claim at the PRM offices.
- b. You will receive documentation to sign to close claim.

6. Claim Check

- a. You will receive a claim check sent to you through the mail immediately once claim closed.

REPLANT POLICY KEY DETAILS

- Acres damaged by an insured cause.
- Must have been planted on or after earliest plant date.
- PRM Adjuster must determine it is practical and qualifies for replant.
- Must be at least 20 acres or 20% of the crop acreage, whichever is less.

1. Contact PRM Right Away

- a. Contact the Sales Support Team/your Risk Management Advisor if you think a possible replant situation has occurred.
- b. Don't make any crop determinations such as destroying, abandoning, or replanting a crop without consent from PRM.

2. Notice of Loss Filled Out

- a. SST will fill out a notice of loss with you over phone to start claim process.

3. Adjuster Makes Contact

- a. PRM Adjuster will contact you within 24 hours for next steps.

4. Verification Process

- a. If FEWER than 100 acres per unit: no PRM certification needed. PRM Adjuster will provide you process for self-certification.
- b. If MORE than 100 acres per unit: PRM Adjuster will set up time to do on-farm certification.

5. Final Determinations

- a. PRM Adjuster will provide you clearance for replant after certification or self-certification is completed.

PRODUCTION LOSS PROCESS

- The claims process in the fall is a little different depending on if you have cut silage or not. Follow the path depending on your claim situation.

SILAGE CUT

1. Contact PRM Right Away

- a. Contact the Sales Support Team/your Risk Management Advisor before cutting silage

2. Notice of Loss Filled Out

- a. SST will fill out a notice of loss with you over phone to start verification process

3. Adjuster Makes Contact before Silage

- a. PRM Adjuster will explain process within 24 hours how to leave evidence for verification such as leaving strips
- b. You can cut silage based on PRM's needs

IF ENTIRE UNIT/FIELD CUT FOR SILAGE

1. Verification Process

- a. PRM Adjuster schedules an IMMEDIATE on-site appointment directly with you
- b. It is preferable you are on-hand to answer questions and sign paperwork
- c. There may be follow up questions or documentation depending on claim situation

2. Signing Closed Claim

- a. Adjuster finishes claim paperwork on-site
- b. A signature is required to close claim

3. Claim Check

- a. You will receive a claim check sent to you through the mail immediately once claim closed

IF PARTIAL UNIT/FIELD CUT FOR SILAGE

1. Verification Process

- a. Process needs to wait until harvest is complete to continue
- b. Production evidence needs to be provided to PRM through combine monitor records/settlement sheets/bin measurements/grain carts
- c. PRM Adjuster schedules an on-site appointment directly with you

2. Signing Closed Claim

- a. Adjuster finishes claim paperwork on-site.
- b. A signature is required to close claim.

3. Claim Check

- a. You will receive a claim check sent to you through the mail immediately once claim closed

NO SILAGE CUT

1. Contact PRM Right Away

- a. Contact the Sales Support Team/your Risk Management Advisor about potential loss situation

2. Notice of Loss Filled Out

- a. SST will fill out a notice of loss with you over phone to start verification process

3. Adjuster Makes Contact

- a. PRM Adjuster will contact you within 24 hours
- b. Gathers information such as potential loss size, how many fields, and cause of loss to determine next steps
- c. Provide documentation to Adjuster depending on method
- d. Precision: calibration report, planting maps, harvest maps
- e. Not precision:
 - Town storage: settlement sheets with identified loads by unit
 - On-farm storage: production evidence by unit such as load logs completed in field, scale tickets, or bin markings during visit

4. Verification Process

- a. PRM Adjuster schedules an on-site appointment directly with you
- b. It is preferable you are on-hand to answer questions and sign paperwork
- c. There may be follow up questions or documentation depending on claim situation

5. Signing Closed Claim

- a. Adjuster finishes claim paperwork on-site
- b. A signature is required to close claim

6. Claim Check

- a. You will receive a claim check sent to you through the mail immediately once claim closed